Press Release
20.12.2025

Directorate of Enforcement (ED), Hyderabad Zonal Office, has arrested Kakarla Srinivas, Managing Director of **M/s Jayathri Infrastructures India Pvt. Ltd.** on 18.12.2025 in an ongoing investigation under the Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of multiple FIRs registered by Cyberabad Police against M/s Jayathri Infrastructures India Pvt. Ltd., its Managing Director, Kakarla Srinivas, M/s Jayathri Reliabilities India Pvt. Ltd. & others under various sections of IPC, 1860 and Telangana State Protection of Depositors of Financial Establishments Act, 1999. The said FIRs were registered on the basis of complaints filed by homebuyers and investors alleging cheating, criminal breach of trust and misappropriation of funds collected under the pretext of real-estate development. The victims were promised pre-launch flats, commercial units, metro-station stalls and assured rental returns which never materialised.

ED investigation revealed total Proceeds of Crime (POC) of Rs. 61 Crore was generated by Kakarla Srinivas by cheating homebuyers. Analysis of bank accounts revealed that the POC was layered through multiple bank accounts, followed by transfers to group companies, directors, family members as well as substantial cash withdrawals. Funds were also utilised for acquisition of immovable properties, repayment of unrelated liabilities and circulation through proxy entities, thereby concealing their true origin and ownership.

Kakarla Srinivas was arrested by KPHB Police Station, Cyberabad in FIR 647/2023 on 21.05.2025 and was released on bail on 18.07.2025. He thereafter absconded and remained untraceable despite multiple summons being issued to him at his residential and office addresses. During investigation, Efforts were made to trace him. However, he was not found at as many as 9 premises. Searches were conducted at 8 premises which led to recovery of incriminating documents revealing transfer and diversion of POC to other persons / entities. However, during the said search operations also, the whereabouts of Kakarla Srinivas could not be ascertained.

Information was gathered and intelligence was developed over a period of time which indicated that Kakarla Srinivas was likely to meet some persons in Chennai on 18.12.2025 in connection with clandestine sale / purchase of some properties. Accordingly, officers from ED Hyderabad Zonal Office apprehended Kakarla Srinivas in the evening of 18.12.2025 from Towers Club, Anna Nagar, Chennai.

Kakarla Srinivas was produced before the Hon’ble Special PMLA Court on 19.12.2025 and the Hon’ble Court has remanded him to judicial custody till 31.12.2025.

Further Investigation is under progress.